BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTES OF THE BOARD OF DIRECTOR'S MEETING
HELD ON JUNE 10th, 2013

Rule 12g3-2(b) Exemption # 82-35186

I. Date, Time and Place: On June, 10th, 2013, 11 a.m., at BB Seguridade Participações S.A.'s ("**Company**") Headquarters, located in Brasília, on Setor Bancário Sul, Quadra 1, Bloco A, Lote 31, Edifício Sede I, 15º andar, sala 04.

II. Composition of the Board: Marco Antonio da Silva Barros, President, Alexandre Corrêa Abreu, Vice President, Claudia da Costa Martinelli Wehbe, Francisca Lucileide de Carvalho, Guilherme Sodré Barros and José Henrique Paim Fernandes. Secretary: Luiz Cláudio Ligabue.

III. Agenda: The Directors of the Company met to discuss the signing of the Association Agreement between BB Seguros Participações SA, a wholly owned subsidiary of BB Seguridade Participações S.A., BB Corretora de Seguros e Administradora de Bens S.A., a wholly owned subsidiary of BB Cor Participações S.A., Banco do Brasil S.A., Odontoprev S.A. and Odontoprev Serviços Ltda. to create an association to act in the field of private dental care plans ("Dental Plans").

IV. Resolutions: After discussing the matter, the Board of Directors of the Company, without any restriction, unanimously approved (i) the guidance for BB Seguros Participações S.A. to sign the Association Agreement and to make all other corporate actions necessary to implement the approved strategy and (ii) the orientation for BB Cor Participações S.A. to guide BB Corretora de Seguros e Administradora de Bens S.A. to sign the Association Agreement and to make all other corporate actions necessary to implement the approved strategy as the Note BB Seguridade Participações -2013/006 of 06.10.2013, approved by the Board on the same date.

V. Closure: And there being nothing else to be deal with, the meeting was closed which I, (signed).) Luiz Cláudio Ligabue, Secretary, had these minutes drawn up, which have read and found in accordance, are signed by the present Directors.

Signed) Marco Antonio da Silva Barros, Alexandre Corrêa Abreu, Claudia da Costa Martinelli Wehbe, Francisca Lucileide de Carvalho, Guilherme Sodré Barros and José Henrique Paim Fernandes.

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Luiz Cláudio Ligabue
Secretary